

Explanation of variances – pro forma

Name of smaller authority: **FINHAM PARISH COUNCIL**
 County area (local councils and): **West Midlands Coventry**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,587	21,503					
2 Precept or Rates and Levies	20,601	20,930	329	1.60%	NO		
3 Total Other Receipts	5,297	3,693	-1,604	30.28%	YES	VAT refund in 17/18 of £1033 Transparency fund of £376. CCC grant £196 more in 17/18	
4 Staff Costs	6,745	9,007	2,262	33.54%	YES	Clerk increased hours per week from 8 to 15 and gained the CILCA qualification. Increase in hourly rate	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,237	6,187	-1,050	14.51%	NO		
7 Balances Carried Forward	21,503	30,932			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	21,503	30,932				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	876	876	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable